

RIVERSIDE TOWNSHIP FIRE DISTRICT NO. 1
COUNTY OF BURLINGTON

As required by N.J.S.A. 40A:5A-16. the following is a synopsis of the audit of the financial statements and supplementary data for the year ended December 31, 2017.

STATEMENT OF NET POSITION
DECEMBER 31, 2017

ASSETS

Unrestricted Assets:

Cash	<u>\$598,996</u>
Total Unrestricted Assets	<u>598,996</u>

Restricted Assets:

Cash & Cash Equivalents	226,810
Capital Assets, Net of Accumulated Depreciation (Note 5)	<u>356,119</u>
Total Restricted Assets	<u>582,929</u>

Total Assets	<u><u>1,181,925</u></u>
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LIABILITIES

Current Liabilities:

Accounts Payable	<u>20,400</u>
Total Current Liabilities	<u>20,400</u>

Total Liabilities	<u>20,400</u>
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NET POSITION

Restricted Net Position:

Net Investment in Capital Assets	356,119
Capital Outlay	181,369
Debt Service	45,441

Unrestricted Net Position:

Designated for Subsequent Year's Expenditures	113,504
General Fund	<u>465,092</u>

Total Net Position	<u><u>\$1,161,525</u></u>
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**RIVERSIDE FIRE DISTRICT NO. 1
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2017**

FUNCTION PROGRAM	EXPENSES	OPERATING GRANTS AND CONTRIBUTIONS	GOVERNMENTAL ACTIVITIES
Governmental Activities:			
Fire Protection:			
Salaries & Benefits	\$89,445		(89,445)
Services & Supplies	305,010		(305,010)
Depreciation	100,854		(100,854)
Total Governmental Activities	495,309		(495,309)
General Revenues:			
District Tax			460,211
Miscellaneous Income			5,087
Interest Income			6,845
Supplemntal Fire Safety			2,915
Total General Revenues			475,058
Change in Net Position			(20,251)
Net Position:			
Beginning of the Year			1,181,776
End of the Year			\$1,161,525

RECOMMENDATION

None

The above synopsis was prepared from the report on examination of the financial statements and supplementary data of the Riverside Fire District No. 1 for the year ended December 31, 2017. This report was submitted by Brent W. Lee & Co., LLC, 3008 New Albany Rd, Cinnaminson, New Jersey t's office and may be inspected by any interested person.