

RIVERSIDE TOWNSHIP FIRE DISTRICT NO. 1
COUNTY OF BURLINGTON

As required by N.J.S.A. 40A:5A-16. the following is a synopsis of the audit of the financial
statements and supplementary data for the year ended December 31, 2018.

STATEMENT OF NET POSITION
DECEMBER 31, 2018

ASSETS

Unrestricted Assets:

Cash	\$630,999
Due From Riverside Township	<u>-</u>
Total Unrestricted Assets	<u>630,999</u>

Restricted Assets:

Cash & Cash Equivalents	295,107
Capital Assets, Net of Accumulated Depreciation (Note 5)	<u>255,265</u>
Total Restricted Assets	<u>550,372</u>

Total Assets	<u>1,181,371</u>
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LIABILITIES

Current Liabilities:

Accounts Payable	<u>33,574</u>
Total Current Liabilities	<u>33,574</u>

Long Term Liabilities:

Compensated Absences Payable	<u>3,922</u>
Total Long Term Liabilities	<u>3,922</u>

Total Liabilities	<u>37,496</u>
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NET POSITION

Restricted Net Position:

Net Investment in Capital Assets	\$255,265
Capital Outlay	245,366
Debt Service	45,441

Unrestricted Net Position:

Designated for Subsequent Year's Expenditures	200,000
General Fund	<u>397,803</u>

Total Net Position	<u><u>\$1,143,875</u></u>
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RIVERSIDE FIRE DISTRICT NO. 1
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2018

FUNCTION PROGRAM	EXPENSES	OPERATING GRANTS AND CONTRIBUTIONS	GOVERNMENTAL ACTIVITIES
Governmental Activities:			
Fire Protection:			
Salaries & Benefits	\$88,097		(88,097)
Services & Supplies	290,993	-	(290,993)
Interest on Long-Term Liabilities	-		-
Depreciation	111,857		(111,857)
Increase in Compensated Absences Liability	3,922		(3,922)
	494,869	-	(494,869)
Total Governmental Activities			
	494,869	-	(494,869)
General Revenues:			
District Tax			460,211
Miscellaneous Income			3,642
Interest Income			10,451
Supplemental Fire Safety			2,915
			477,219
Total General Revenues			
			477,219
Change in Net Position			
			(17,650)
Net Position:			
Beginning of the Year			1,161,525
			1,161,525
End of the Year			
			\$1,143,875

The above summary or synopsis was prepared from the report of audit of the Riverside Fire District #1 for the fiscal year ended December 31, 2018. This report of audit submitted by Brent W. Lee, Certified Public Accountant, is on file with the Riverside Fire District #1 and may be inspected by any interested person.