

**RIVERSIDE TOWNSHIP FIRE DISTRICT NO. 1
COUNTY OF BURLINGTON**

As required by N.J.S.A. 40A:5A-16. the following is a synopsis of the audit of the financial statements and supplementary data for the year ended December 31, 2025.

**STATEMENT OF NET POSITION
DECEMBER 31, 2025**

ASSETS

Unrestricted Assets:

Cash	<u>\$ 639,173</u>
Total Unrestricted Assets	<u>670,454</u>

Restricted Assets:

Cash & Cash Equivalents	595616
Capital Assets, Net of Accumulated Depreciation	<u>3,383,063</u>
Total Restricted Assets	<u>3,978,679</u>
Total Assets	<u>4,649,133</u>

DEFERRED OUTFLOWS OF RESOURCES

Related to Leases	<u>377</u>
Total Deferred Outflows of Resources	<u>377</u>

LIABILITIES

Current Liabilities:

Accounts Payable	36,943
Noncurrent Liabilities	
Due Within One Year	152,681
Due Beyond One Year	<u>2,689,425</u>
Total Liabilities	<u>2,879,049</u>

NET POSITION

Net Investment in Capital Assets	1,153,679
Restricted for Debt Service	25,181
Unrestricted	<u>591,601</u>
Total Net Position	<u>\$ 1,770,461</u>

RIVERSIDE FIRE DISTRICT NO. 1
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2025

FUNCTION PROGRAM	EXPENSES	OPERATING GRANTS AND CONTRIBUTIONS	GOVERNMENTAL ACTIVITIES
Governmental Activities:			
Fire Protection:			
Salaries & Benefits	\$ 97,294		\$ (97,294)
Services & Supplies	348,129		(348,129)
Interest on Long-Term Liabilities	65,644		(65,644)
Depreciation	115,790		(115,790)
Total Governmental Activities	\$ 626,857	-	(626,857)
General Revenues:			
District Tax			695,131
Miscellaneous Income			1,822
Interest Income			9,704
Supplemental Fire Safety			2,915
			709,572
Change in Net Position			82,715
Net Position:			
Beginning of the Year			1,687,746
			1,687,746
End of the Year			\$ 1,770,461
			1,770,461

The above summary or synopsis was prepared from the report of audit of the Riverside Fire District #1 for the fiscal year ended December 31, 2025. This report of audit submitted by Brent W. Lee, Certified Public Accountant, is on file with the Riverside Fire District #1 and may be inspected by any interested person.